



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
SAB INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of SAB INDUSTRIES LIMITED (the "Company") for the quarter ended June 30, 2020 and year to date from April 1, 2020 to June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 4 to the Standalone Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179NA)

*Kumar*

Kailash Kumar  
Partner

(Membership Number: 505972)



Place of signature: Chandigarh

Date: 13.07.2020

UDIN: 20505972AAAADS1315

**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

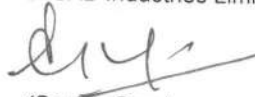
**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June,2020** (INR Lakhs)

| PARTICULARS   | THREE MONTHS ENDED |                  |                 | YEAR ENDED       |
|---|--------------------|------------------|-----------------|------------------|
|   | 30.06.2020         | 31.03.2020       | 30.06.2019      | 31.03.2020       |
|   | (UNAUDITED)        | (AUDITED)        | (UNAUDITED)     | (AUDITED)        |
| <b>1 Income</b>   |                    |                  |                 |                  |
| (a) Revenue from operations   |                    |                  |                 |                  |
| (b) Other Income (net)  | 89.00              | 0.00             | 525.43          | 997.66           |
| <b>Total Income</b>   | <b>71.60</b>       | <b>107.13</b>    | <b>49.13</b>    | <b>662.46</b>    |
| <b>2 Expenses</b>   | <b>160.60</b>      | <b>107.13</b>    | <b>574.56</b>   | <b>1660.12</b>   |
| (a) Cost of Material Consumed   |                    |                  |                 |                  |
| (b) Changes in inventories of work-in-progress and stock-in-trade                 | 0.00               | 0.00             | 38.11           | 76.64            |
| (c) Employee benefits expense   | 0.00               | 45.00            | (53.50)         | 128.50           |
| (d) Finance Costs   | 26.35              | 96.78            | 38.46           | 277.45           |
| (e) Depreciation and amortisation expense   | 21.34              | 47.89            | 21.68           | 119.73           |
| (f) Other Expenses  | 7.84               | 8.97             | 7.85            | 36.33            |
| Total Expenses :  | 14.97              | 77.30            | 333.92          | 585.54           |
| <b>3 Profit/(Loss) before exceptional items and tax</b>                           | <b>70.50</b>       | <b>275.94</b>    | <b>386.52</b>   | <b>1224.19</b>   |
| <b>4 Exceptional Items</b>  | <b>90.10</b>       | <b>(168.81)</b>  | <b>188.04</b>   | <b>435.93</b>    |
| <b>5 Profit/(Loss) before tax</b>   |                    |                  |                 |                  |
| <b>6 Tax Expense</b>  | <b>90.10</b>       | <b>(168.81)</b>  | <b>188.04</b>   | <b>435.93</b>    |
| a) Current Tax  |                    |                  |                 |                  |
| b) Deferred Tax   | 12.20              | (27.40)          | 36.00           | 52.00            |
| Total Tax Expense   | 0.00               | (9.26)           | 0.00            | (11.07)          |
| <b>7 Net Profit/(Loss) for the period</b>   | <b>12.20</b>       | <b>(36.66)</b>   | <b>36.00</b>    | <b>40.93</b>     |
| <b>10 Extraordinary items (Net of tax expense)</b>                                | <b>77.90</b>       | <b>(132.15)</b>  | <b>152.04</b>   | <b>395.00</b>    |
| <b>11 Profit/(Loss) for the period</b>  |                    |                  | 0               |                  |
| <b>12 Other Comprehensive Income, net of Income Tax</b>                           | <b>77.90</b>       | <b>(132.15)</b>  | <b>152.04</b>   | <b>395.00</b>    |
| a) (i) Items that will not be reclassified to profit or loss                      |                    |                  |                 |                  |
| (ii) Income Tax relating to Items that will not be reclassified to profit or loss | 1345.48            | (5750.91)        | (413.74)        | (6,878.84)       |
| b) (i) Items that will be reclassified to profit or loss                          | (374.31)           | 1620.43          | 107.57          | 1913.69          |
| (ii) Income Tax relating to Items that will be reclassified to profit or loss     | -                  | 0.00             | -               | 0.00             |
| Other Comprehensive Income, net of Income Tax                                     | -                  | -                | -               | 0.00             |
| Total comprehensive Income for the period   | 971.17             | (4,130.48)       | (306.17)        | (4,965.15)       |
| <b>13 paid-up equity capital : ( Face value Rs. 10/- each)</b>                    | <b>1049.07</b>     | <b>(4262.63)</b> | <b>(154.13)</b> | <b>(4570.15)</b> |
| <b>14 Earning per share (of Rs. 10/- each (not annualised))</b>                   | <b>1518.84</b>     | <b>1518.84</b>   | <b>1518.84</b>  | <b>1518.84</b>   |
| Basic and Diluted Earning per share   | 0.51               | (0.87)           | 1.00            | 2.60             |

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th July 2020.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2020.
- During this quarter, the impact of Covid-19 pandemic on its business operations is adverse, but the same has been set off against claims received by the company.

Place: Chandigarh  
Date : 13.07.2020

By order of the Board of Directors  
For SAB Industries Limited

  
(Sanjay Garg)  
Director



# SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)  
 Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

## SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

|   | <u>Unaudited for three months ended</u>            |                   |                   | FINANCIAL<br>YEAR ENDED<br>31.03.2020<br><u>AUDITED</u> |
|---|--|-------------------|-------------------|---|
|   | <u>30.06.2020</u>                                  | <u>31.03.2020</u> | <u>30.06.2019</u> |   |
|   | UNAUDITED  | AUDITED           | UNAUDITED         |   |
| <b>1</b>                                  | <b><u>SEGMENT REVENUES</u></b>                     |                   |                   |   |
| a)  |  |                   |                   |   |
| b)  |  |                   |                   |   |
| c)  |  |                   |                   |   |
| d)  |  |                   |                   |   |
| e)  |  |                   |                   |   |
| f)  |  |                   |                   |   |
| <b>TOTAL</b>                              |  |                   |                   |   |
| <b>2</b>                                  | <b><u>SEGMENT RESULTS</u></b>                      |                   |                   |   |
|   | <b>Profit/(Loss)</b>                               |                   |                   |   |
|   | <b>(Before tax and interest from each segment)</b> |                   |                   |   |
| a)  |  |                   |                   |   |
| b)  |  |                   |                   |   |
| c)  |  |                   |                   |   |
| d)  |  |                   |                   |   |
| e)  |  |                   |                   |   |
| f)  |  |                   |                   |   |
| <b>TOTAL</b>                              |  |                   |                   |   |
| Less : i) Interest                        |  |                   |                   |   |
| ii) Other Un-allocable expenditure net of |  |                   |                   |   |
| iii) Unallocable Income                   |  |                   |                   |   |
| <b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>     |  |                   |                   |   |
| <b>03</b>                                 | <b><u>Segment Assets</u></b>                       |                   |                   |   |
| a)  |  |                   |                   |   |
| b)  |  |                   |                   |   |
| c)  |  |                   |                   |   |
| d)  |  |                   |                   |   |
| e)  |  |                   |                   |   |
| f)  |  |                   |                   |   |
| g)  |  |                   |                   |   |
| <b>TOTAL</b>                              |  |                   |                   |   |
| <b>04</b>                                 | <b><u>Segment Liabilities</u></b>                  |                   |                   |   |
| a)  |  |                   |                   |   |
| b)  |  |                   |                   |   |
| c)  |  |                   |                   |   |
| d)  |  |                   |                   |   |
| e)  |  |                   |                   |   |
| f)  |  |                   |                   |   |
| g)  |  |                   |                   |   |
| <b>TOTAL</b>                              |  |                   |                   |   |

Place: Chandigarh  
 Date : 13.07.2020

By order of the Board of Directors  
 For SAB Industries Limited

*(Signature)*  
 (Sanjay Garg)  
 Director





**Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF  
SAB INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SAB Industries Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:  
- Sab Udyog Limited ( Associate of the Parent Company)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 to the Consolidated Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of above-mentioned associate, whose unaudited interim financial results include the Company's share of total net Profit before tax of Rs. 506.97 lakhs, for the quarter ended June 30, 2020 as considered in the Statement whose interim financial results and other financial information have not been reviewed by us.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information.

8. Our conclusion is not modified in respect of this matter.

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)



Kailash Kumar

Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 13.07.2020

UDIN: 20505972AAAADT2806

**SAB INDUSTRIES LIMITED**

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834  
(CIN:L00000CH1983PLC031318)

**Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June,2020** (INR Lakhs)

| PARTICULARS   | THREE MONTHS ENDED        |                         |                           | YEAR ENDED              |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
|   | 30.06.2020<br>(UNAUDITED) | 31.03.2020<br>(AUDITED) | 30.06.2019<br>(UNAUDITED) | 31.03.2020<br>(AUDITED) |
|   | <b>1 Income</b>           |                         |                           |                         |
| (a) Revenue from operations   |                           |                         |                           |                         |
| (b) Other Income (net)  | 89.00                     | 0.00                    | 525.43                    | 997.66                  |
| <b>Total Income</b>   | <b>71.60</b>              | <b>107.13</b>           | <b>49.13</b>              | <b>662.46</b>           |
| <b>2 Expenses</b>   | <b>160.60</b>             | <b>107.13</b>           | <b>574.56</b>             | <b>1660.12</b>          |
| (a) Cost of Material Consumed   |                           |                         |                           |                         |
| (b) Changes in inventories of work-in-progress and stock-in-trade                                 | 0.00                      | 0.00                    | 38.11                     | 76.64                   |
| (c) Employee benefits expense   | 0.00                      | 45.00                   | (53.50)                   | 128.50                  |
| (d) Finance Costs   | 26.35                     | 96.78                   | 38.46                     | 277.45                  |
| (e) Depreciation and amortisation expense   | 21.34                     | 47.89                   | 21.68                     | 119.73                  |
| (f) Other Expenses  | 7.84                      | 8.97                    | 7.85                      | 36.33                   |
| Total Expenses :  | 14.97                     | 77.30                   | 333.92                    | 585.54                  |
| <b>3 Profit/(Loss) before exceptional items and tax</b>   | <b>70.50</b>              | <b>275.94</b>           | <b>386.52</b>             | <b>1224.19</b>          |
| <b>4 Share Profit &amp; (Loss) from Associates</b>  | <b>90.10</b>              | <b>(168.81)</b>         | <b>188.04</b>             | <b>435.93</b>           |
| <b>5 Profit/(Loss) before tax</b>   | <b>506.97</b>             | <b>(2067.22)</b>        | <b>(87.57)</b>            | <b>(2431.93)</b>        |
| <b>6 Tax Expense</b>  | <b>597.07</b>             | <b>(2236.03)</b>        | <b>100.47</b>             | <b>(1996.00)</b>        |
| a) Current Tax  |                           |                         |                           |                         |
| b) Deferred Tax   | 12.20                     | (27.40)                 | 36.00                     | 52.00                   |
| Total Tax Expense   | 0.00                      | (9.26)                  | 0.00                      | (11.07)                 |
| <b>7 Net Profit/(Loss) for the period</b>   | <b>12.20</b>              | <b>(36.66)</b>          | <b>36.00</b>              | <b>40.93</b>            |
| <b>10 Extraordinary items (Net of tax expense)</b>  | <b>584.87</b>             | <b>(2199.37)</b>        | <b>64.47</b>              | <b>(2,036.93)</b>       |
| <b>11 Profit/(Loss) for the period</b>  | <b>584.87</b>             | <b>(2199.37)</b>        | <b>64.47</b>              | <b>(2,036.93)</b>       |
| <b>12 Other Comprehensive Income, net of Income Tax</b>   |                           |                         |                           |                         |
| a) (i) Items that will not be reclassified to profit or loss                                      |                           |                         |                           |                         |
| (ii) Income Tax relating to Items that will not be reclassified to profit or loss                 | 1345.48                   | (5750.91)               | (413.74)                  | (6,878.84)              |
| b) (i) Items that will be reclassified to profit or loss  | (374.31)                  | 1620.43                 | 107.57                    | 1913.69                 |
| (ii) Income Tax relating to Items that will be reclassified to profit or loss                     | -                         | 0.00                    | -                         | 0.00                    |
| Other Comprehensive Income, net of Income Tax   | -                         | -                       | -                         | 0.00                    |
| Total comprehensive Income for the period   | 971.17                    | (4,130.48)              | (306.17)                  | (4,965.15)              |
| <b>13 paid-up equity capital : ( Face value Rs.10/- each)</b>                                     | <b>1556.04</b>            | <b>(6329.85)</b>        | <b>(241.70)</b>           | <b>(7002.08)</b>        |
| <b>14 Earning per share (of Rs.10/- each (not annualised) Basic and Diluted Earning per share</b> | <b>1518.84</b>            | <b>1518.84</b>          | <b>1518.84</b>            | <b>1518.84</b>          |
|   | 3.85                      | (14.48)                 | 0.42                      | (13.41)                 |

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th July 2020.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30.06.2020.
- During this quarter, the impact of Covid-19 pandemic on its business operations is adverse, but the same has been set off against claims received by the company.

Place: Chandigarh  
Date : 13.07.2020

By order of the Board of Directors  
For SAB Industries Limited  
  
*(Signature)*  
(Sanjay Garg)  
Director



## SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)  
 Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

### SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

|  | Unaudited for three months ended |                 |                 | FINANCIAL             |
|--|----------------------------------|-----------------|-----------------|-----------------------|
|  | 30.06.2020                       | 31.03.2020      | 30.06.2019      | YEAR ENDED            |
|  | UNAUDITED                        | AUDITED         | UNAUDITED       | 31.03.2020<br>AUDITED |
| <b>1 SEGMENT REVENUES</b>                          |                                  |                 |                 |                       |
| a) Construction Division                           |                                  |                 |                 |                       |
| b) Real Estates Division                           | 149.41                           | 97.19           | 567.89          | 1241.20               |
| c) Investments (in shares)                         | 0.00                             | 0.00            | 0.00            | 0.00                  |
| d) Agriculture                                     | 0.00                             | 0.00            | 0.00            | 52.97                 |
| e) Infotech Division                               | 11.17                            | 9.50            | 6.67            | 364.86                |
| f) Unallocated                                     | 0.02                             | 0.44            | 0.00            | 1.09                  |
| <b>TOTAL</b>                                       | <b>160.60</b>                    | <b>107.13</b>   | <b>574.56</b>   | <b>1660.12</b>        |
| <b>2 SEGMENT RESULTS</b>                           |                                  |                 |                 |                       |
| <b>Profit/(Loss)</b>                               |                                  |                 |                 |                       |
| <b>(Before tax and interest from each segment)</b> |                                  |                 |                 |                       |
| a) Construction Division                           | 106.50                           | (122.25)        | 208.55          | 410.82                |
| b) Real Estates Division                           |                                  |                 |                 |                       |
| c) Investments (in shares)                         | 0.00                             | 0.00            | 0.00            | 52.97                 |
| d) Agriculture                                     | 5.10                             | 2.13            | 1.56            | 94.57                 |
| e) Infotech Division                               | (0.16)                           | (0.80)          | (0.39)          | (2.70)                |
| f) Unallocated                                     |                                  |                 |                 |                       |
| <b>TOTAL</b>                                       | <b>111.44</b>                    | <b>(120.92)</b> | <b>209.72</b>   | <b>555.66</b>         |
| Less: i) Interest                                  | 21.34                            | 47.89           | 21.68           | 119.73                |
| ii) Other Un-allocable expenditure net of          |                                  |                 |                 |                       |
| iii) Unallocable Income                            |                                  |                 |                 |                       |
| <b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>              | <b>90.10</b>                     | <b>(168.81)</b> | <b>188.04</b>   | <b>435.93</b>         |
| <b>03 Segment Assets</b>                           |                                  |                 |                 |                       |
| a) Construction Division                           | 3216.80                          | 3110.75         | 3847.05         | 3110.75               |
| b) Real Estates Division                           | 4473.86                          | 4388.81         | 3816.61         | 4388.81               |
| c) Investments (in shares)                         | 7363.34                          | 6018.08         | 1262.41         | 6018.08               |
| d) Agriculture                                     | 1978.52                          | 1978.52         | 1811.45         | 1978.52               |
| e) Infotech Division                               | 26.44                            | 26.38           | 31.20           | 26.38                 |
| f) Bio Gas Project                                 | 340.59                           | 339.08          | 386.51          | 339.08                |
| g) Unallocable                                     | 0.00                             | 0.00            | 0.00            | 0.00                  |
| <b>TOTAL</b>                                       | <b>17399.55</b>                  | <b>15861.62</b> | <b>11155.23</b> | <b>15861.62</b>       |
| <b>04 Segment Liabilities</b>                      |                                  |                 |                 |                       |
| a) Construction Division                           | 13023.87                         | 12531.81        | 7682.16         | 12531.81              |
| b) Real Estates Division                           | 791.59                           | 799.39          | 1228.44         | 799.39                |
| c) Investments (in shares)                         | 2028.22                          | 2028.22         | 1869.33         | 2028.22               |
| d) Agriculture                                     | 1190.66                          | 135.56          | 1.56            | 135.56                |
| e) Infotech Division                               | (676.01)                         | (675.76)        | (668.22)        | (675.76)              |
| f) Bio Gas Project                                 | 1.63                             | 2.81            | 2.37            | 2.81                  |
| g) Unallocable                                     | 1039.59                          | 1039.59         | 1039.59         | 1039.59               |
| <b>TOTAL</b>                                       | <b>17399.55</b>                  | <b>15861.62</b> | <b>11155.23</b> | <b>15861.62</b>       |

Place: Chandigarh  
 Date: 13.07.2020

By order of the Board of Directors  
 For SAB Industries Limited

  
 (Sanjay Garg)  
 Director

